

Aberdeen Asset Management

Spend visibility reduces costs, improves compliance



Aberdeen Asset Management PLC is a global investment management group, managing assets for both institutional and retail clients from offices around the world.

The RAPid analytics platform has painlessly modernized our spend analytics capabilities overnight by giving us the visibility needed to make confident, real-time decisions that have had a positive impact on our bottom line.

Challenge

Rosslyn Analytics was tasked with providing Aberdeen Asset Management's global procurement and finance with an instant dashboard of the "spending positions" of its assets. This centralized spend data management function, RAPid, would give decision-makers one trusted source of timely spend intelligence, enabling them to work together to achieve short- and long-term business objectives including identifying savings, reducing costs and managing financial, regulatory and supply chain risks.

Solution

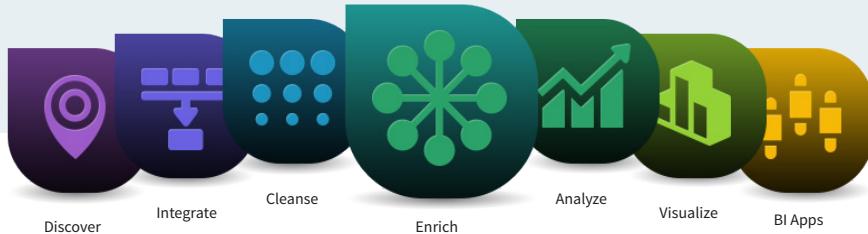
- Rosslyn Analytics extracted data from Aberdeen Asset Management's CODA enterprise resource systems globally in less than 1 day.
- Rosslyn Analytics automatically categorized Aberdeen Asset Management's enriched spend data, which included information such as credit risk ratings, diversity and carbon emissions. (Monthly data refreshes provided to Aberdeen Asset Management in a day.)
- Rosslyn Analytics developed specific role-based reports to support the individual reporting needs of procurement, finance and legal organizations.
- Rosslyn Analytics provides an unlimited user model where Aberdeen Asset Management's employees have on-demand view of Group-wide visibility and analytics 24/7 from a secure web-based interface.

Results

- Aberdeen Asset Management's procurement organization, by obtaining visibility of all indirect spend by category, commenced rationalization of its supplier base including consolidating the number of suppliers within a month of extraction.
- Example of category savings: Print & Paper 40%; Stationery 30%; Recruitment 20%; T&E 15%.
- Aberdeen Asset Management's legal department used the spend analysis-integrated RAPid.
- Contract Management app to improve contract compliance by 55% in the first year.
- Aberdeen Asset Management obtained an initial return on investment (ROI) of 250% in eight weeks of engaging Rosslyn Analytics.

About Rosslyn Analytics

Data Management. Analytics. BI Apps.



One Platform

Where Data Means Business

Driven by its mission to bring dynamic data analysis and real-time decision making to business organizations and government entities around the world, Rosslyn Analytics is a SaaS BI vendor that develops and markets the award-winning RAPid data management and analytics platform.

Focused on the preparation and management of analytics ready data, RAPid is the industry's only cloud-based solution to integrate data management and analytics capabilities via a single platform enabling customers to not only accelerate and automate the process of data integration, cleansing and enrichment from both internal and external sources but also to empower businesses to customize reports and dashboards at a fraction of the cost and time associated with traditional approaches.

Through its unique combination of business, software and data expertise, customers work with Rosslyn Analytics to realize previously unobtainable benefits that generate new opportunities from their data, drive deeper business understanding and improve competitive performance.

Rosslyn Analytics is a privately held company, headquartered in the UK with operations in London, UK and New York, USA and maintains a global partner network which includes ISVs, systems integrators, solution providers as well as industry specialist business intelligence consultants.

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