



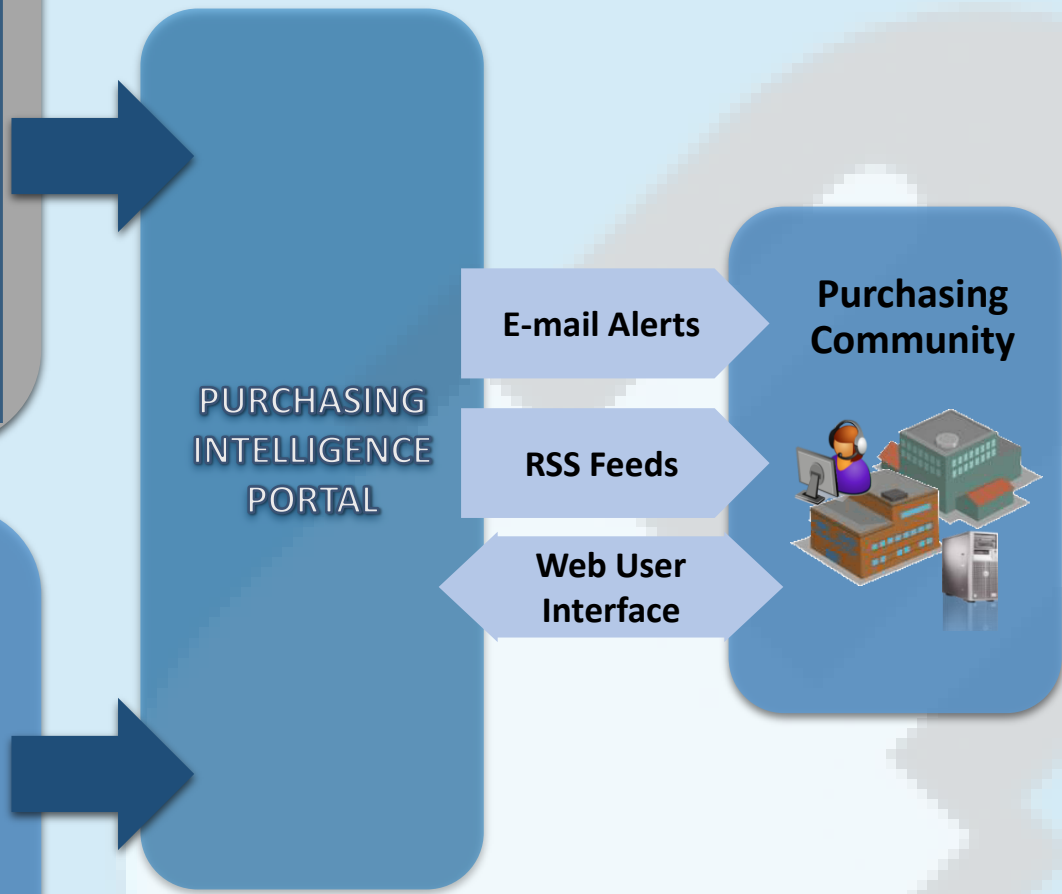
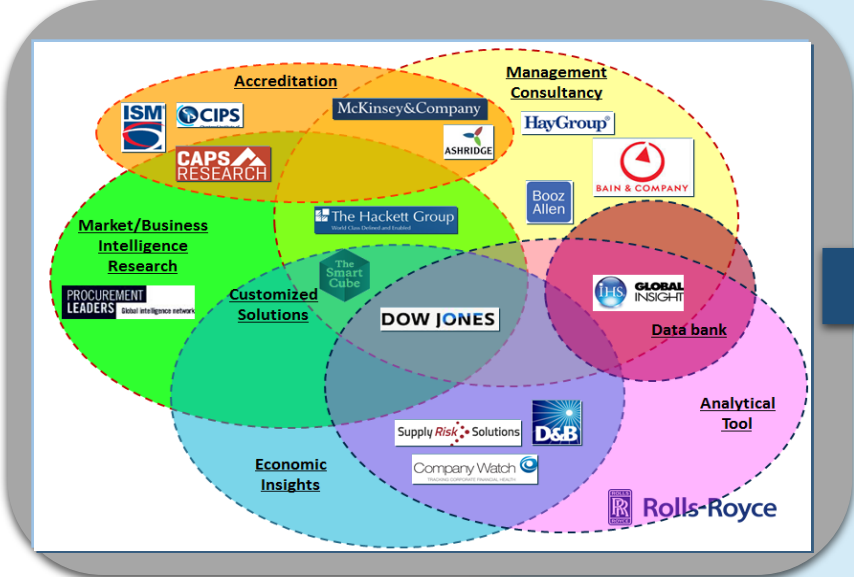
PeerPair Ltd

Connecting people to solve problems

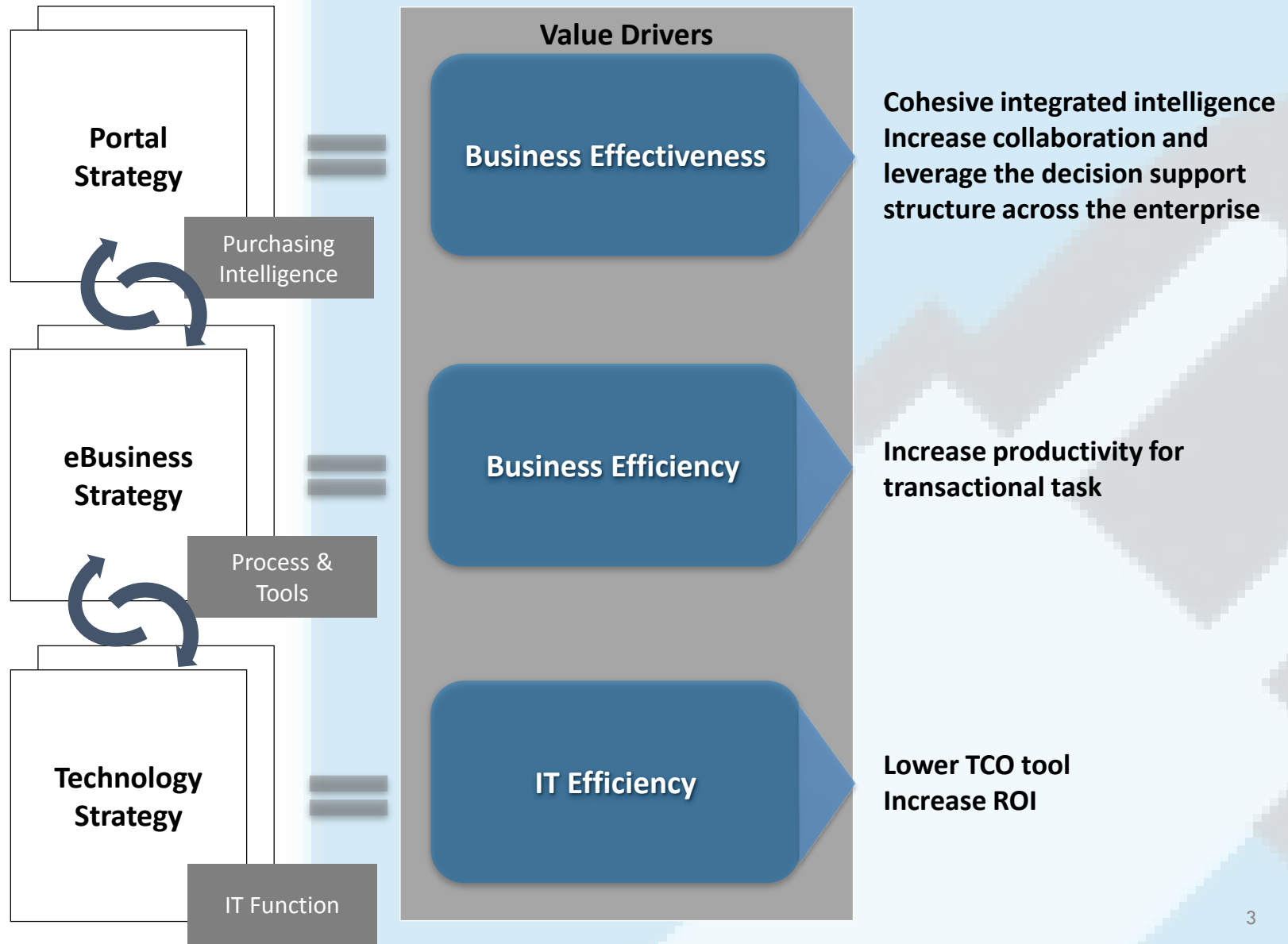
# Transforming Data to Enable Business Strategy

Richard Beaumont

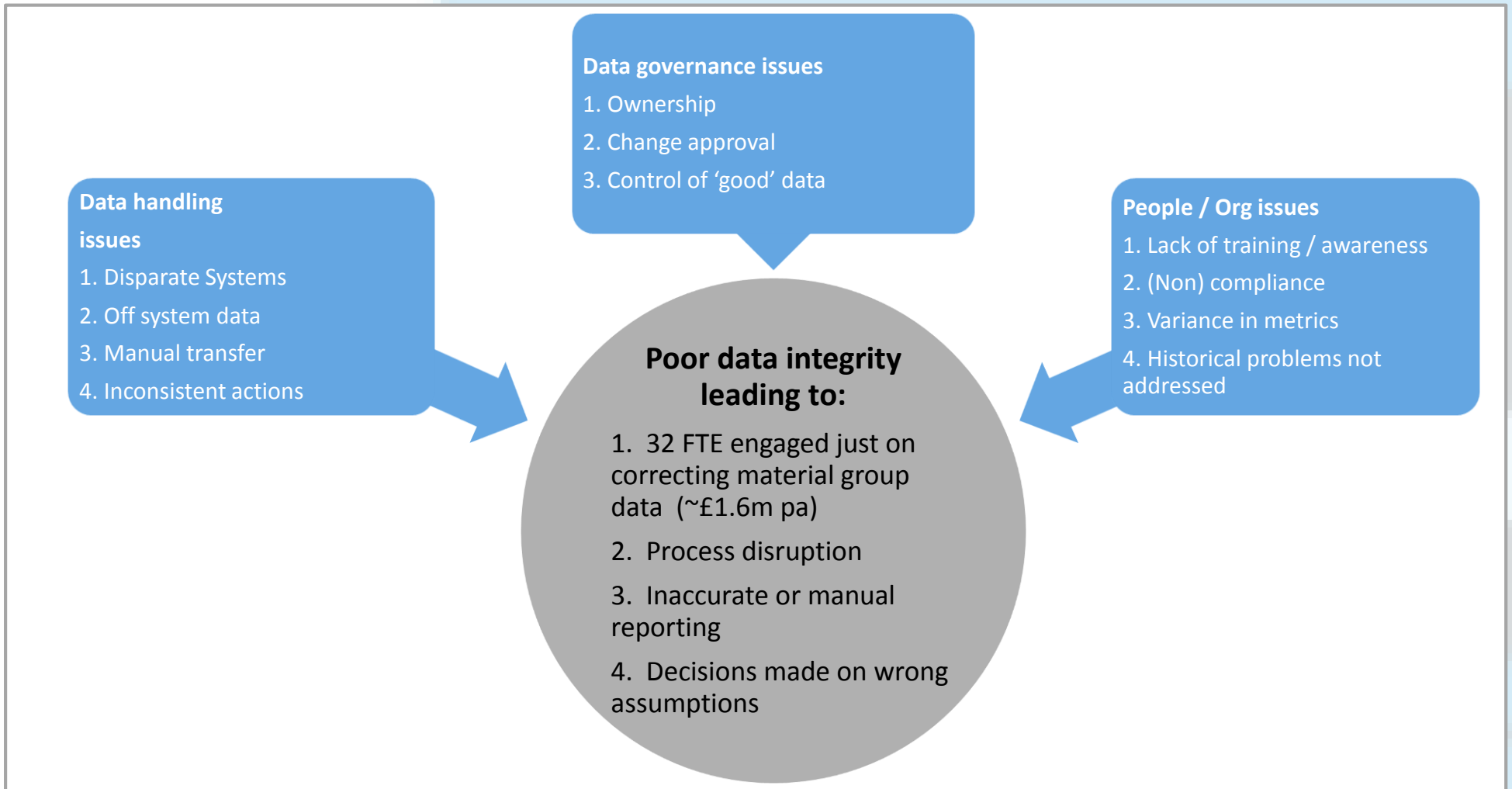
# We had a dream of using data...



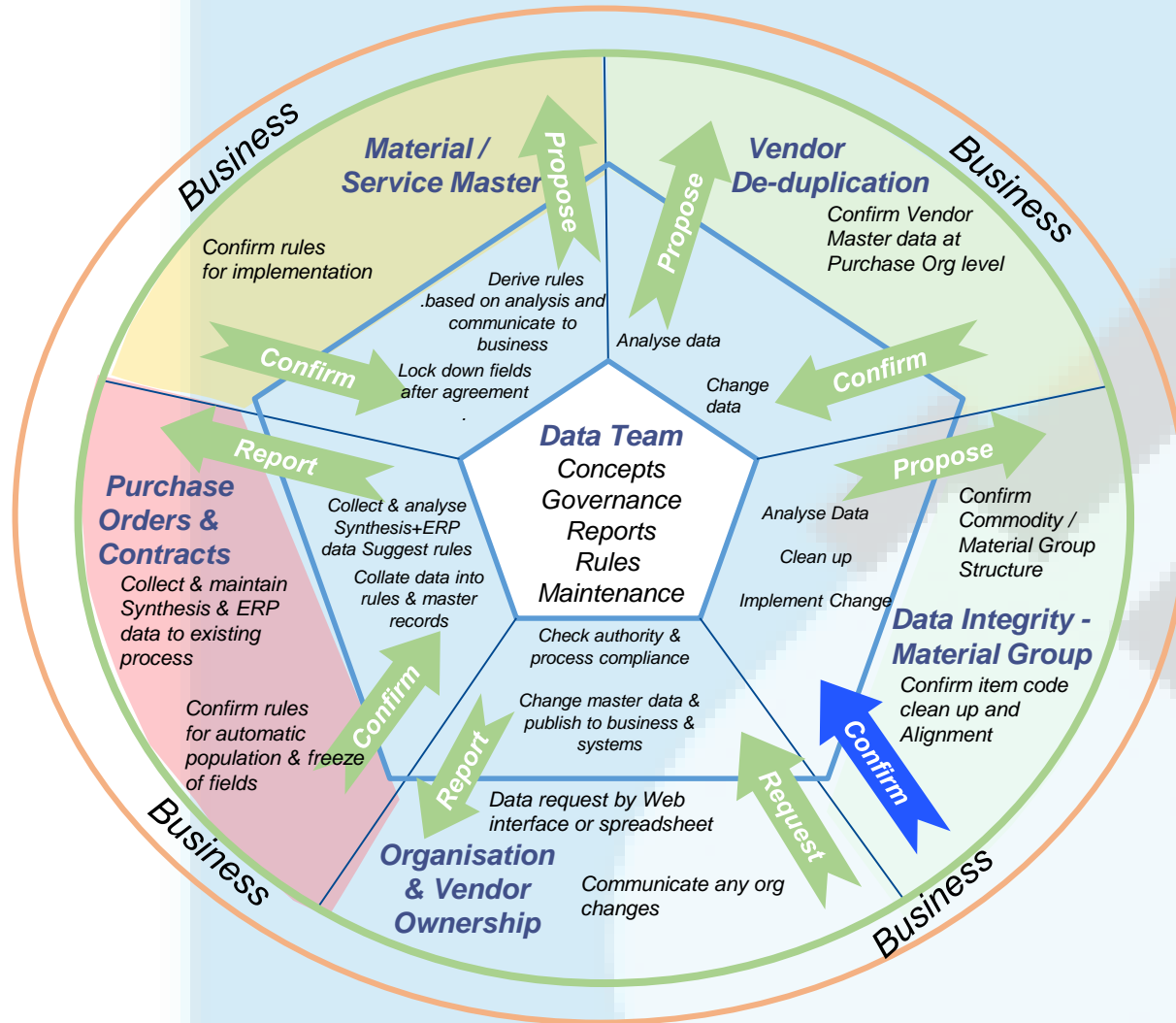
# ...to allow Procurement to drive business performance



# ...but we found poor data integrity compromised our plans

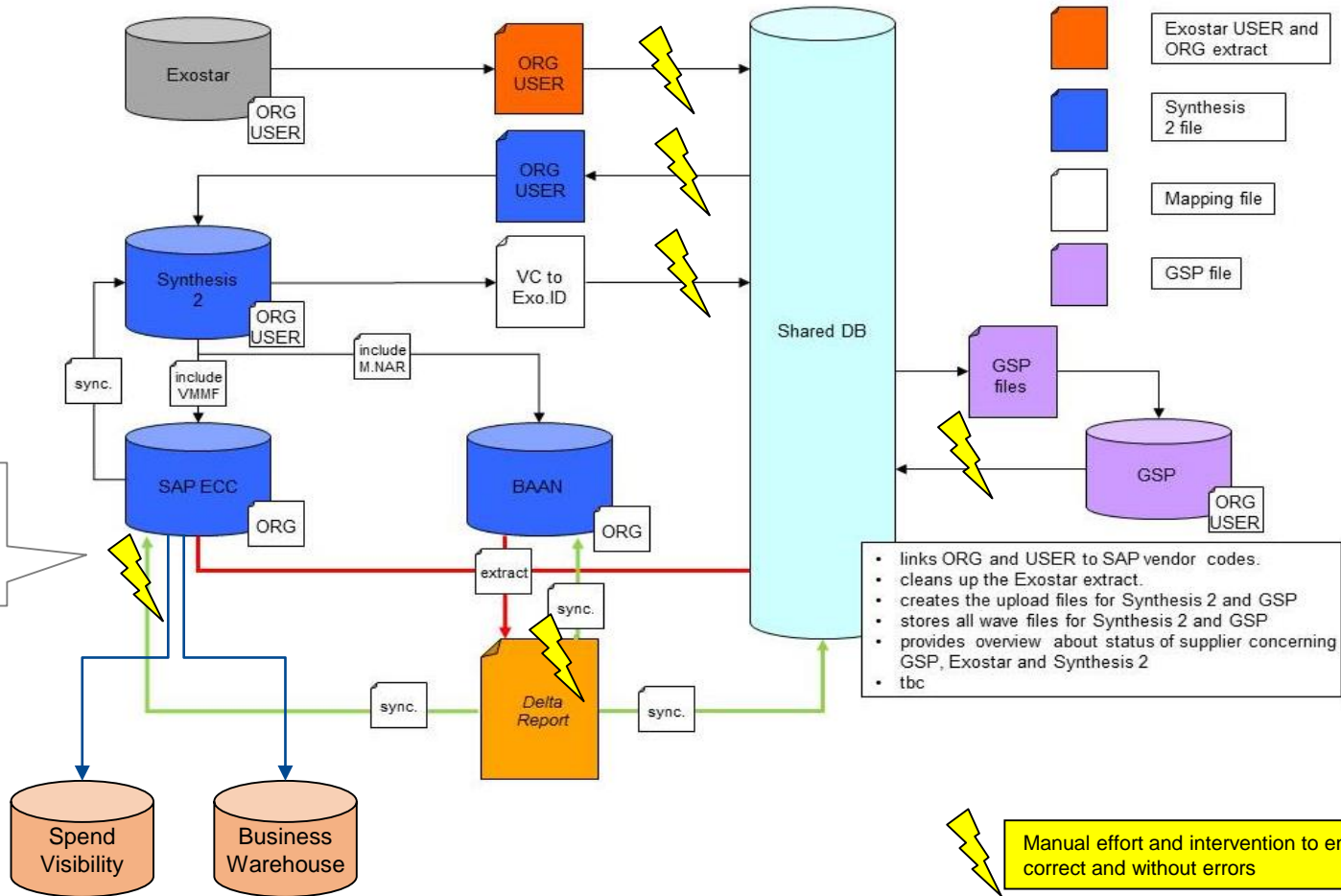


...and that while we could diagnose, the Business owned the data

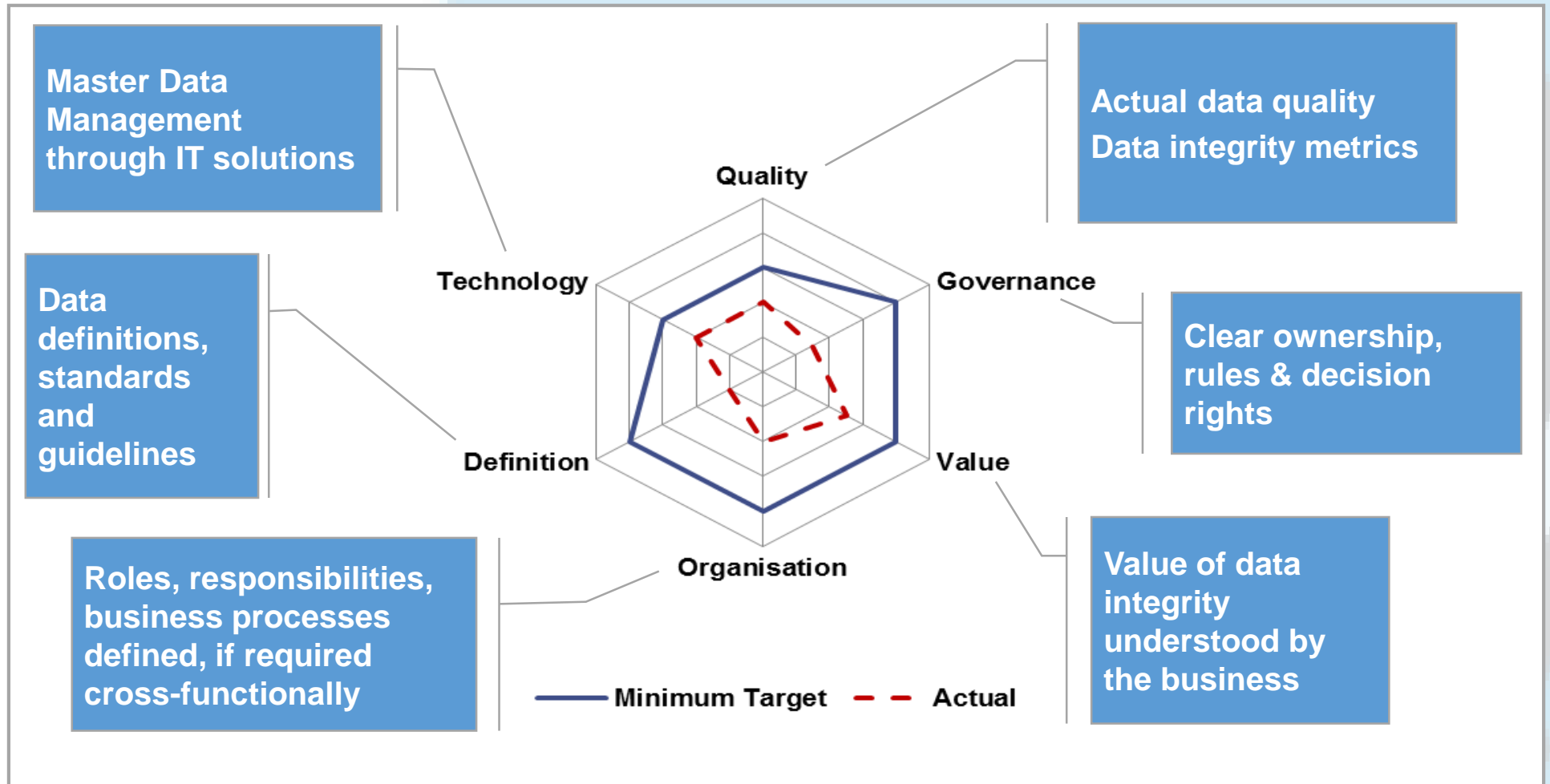


...and the Business stored its data across many databases and sharing was neither automatic nor error-free

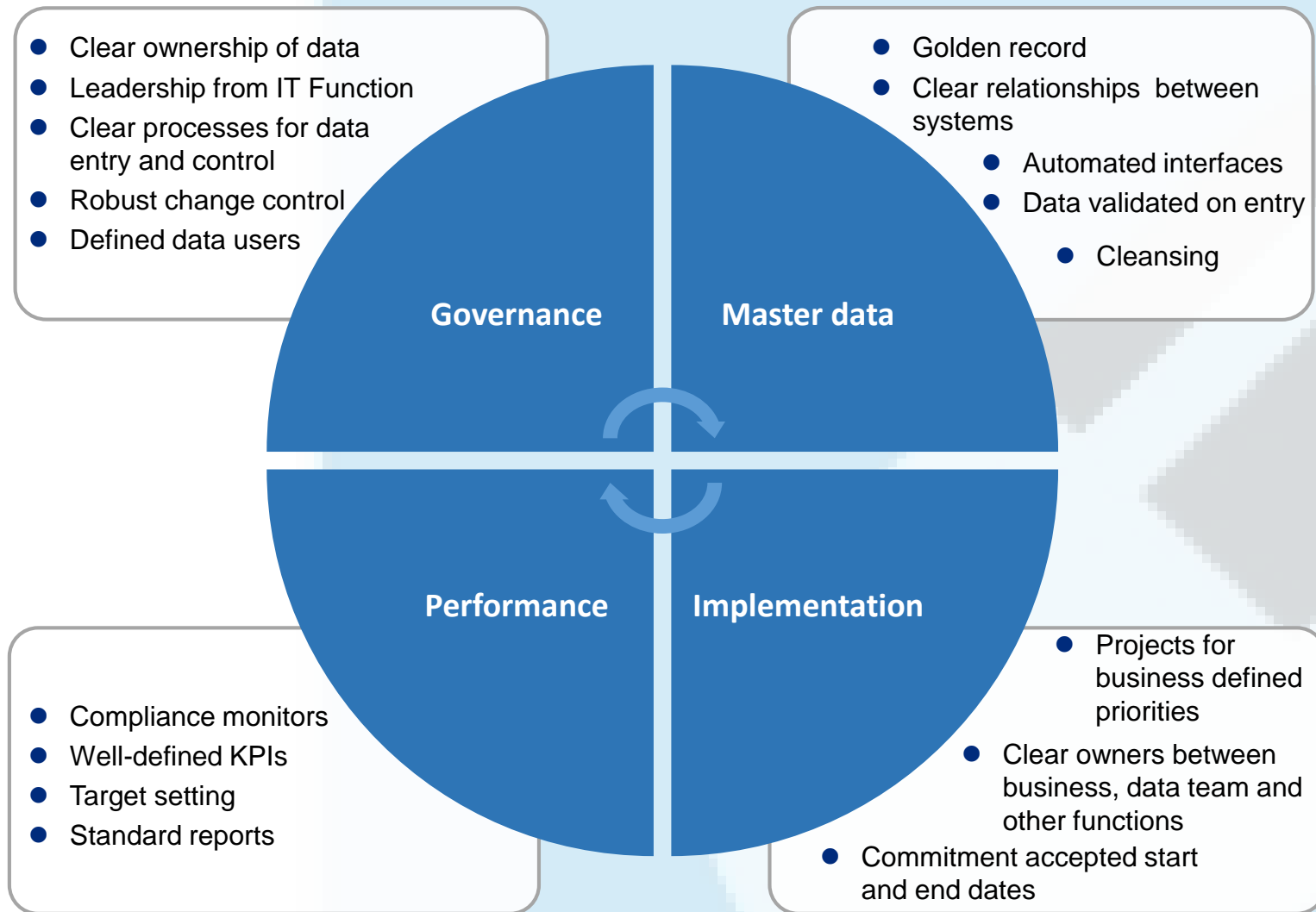
Example: Vendor Master Data



We realised we had to work with the Business to address weaknesses in governance, definitions and organisation



# ...and develop a Purchasing Data Management Strategy to achieve data integrity





# ...that created a foundation for our Business Data

## Definition

Retention Policies

Data Dictionary

Standards Library

Business Data Model

X-functional Lineage

Failure Modes & Impacts

## Quality

Assessment

Measurement & Metrics

Project swim lane

Service Level Agreements

Tracking & Remediation

## Governance

Sponsors

Owners

Stewards

Process

Councils

Incentives

## Value

Strategy

Roadmap

Scenarios

Business Case

## Technology

Glossary

Modelling

Profiling

Scorecards

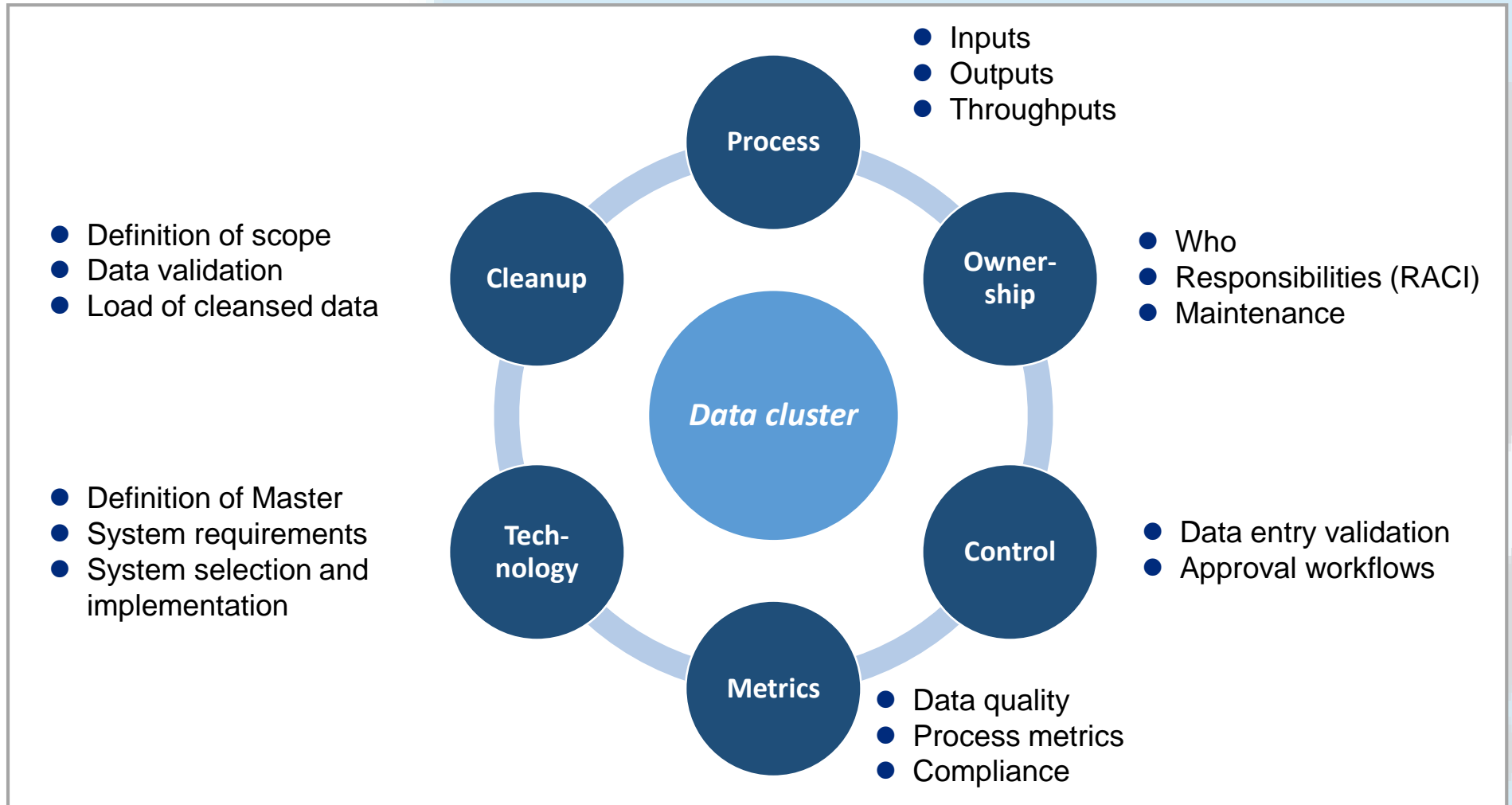
Portal

Workflow

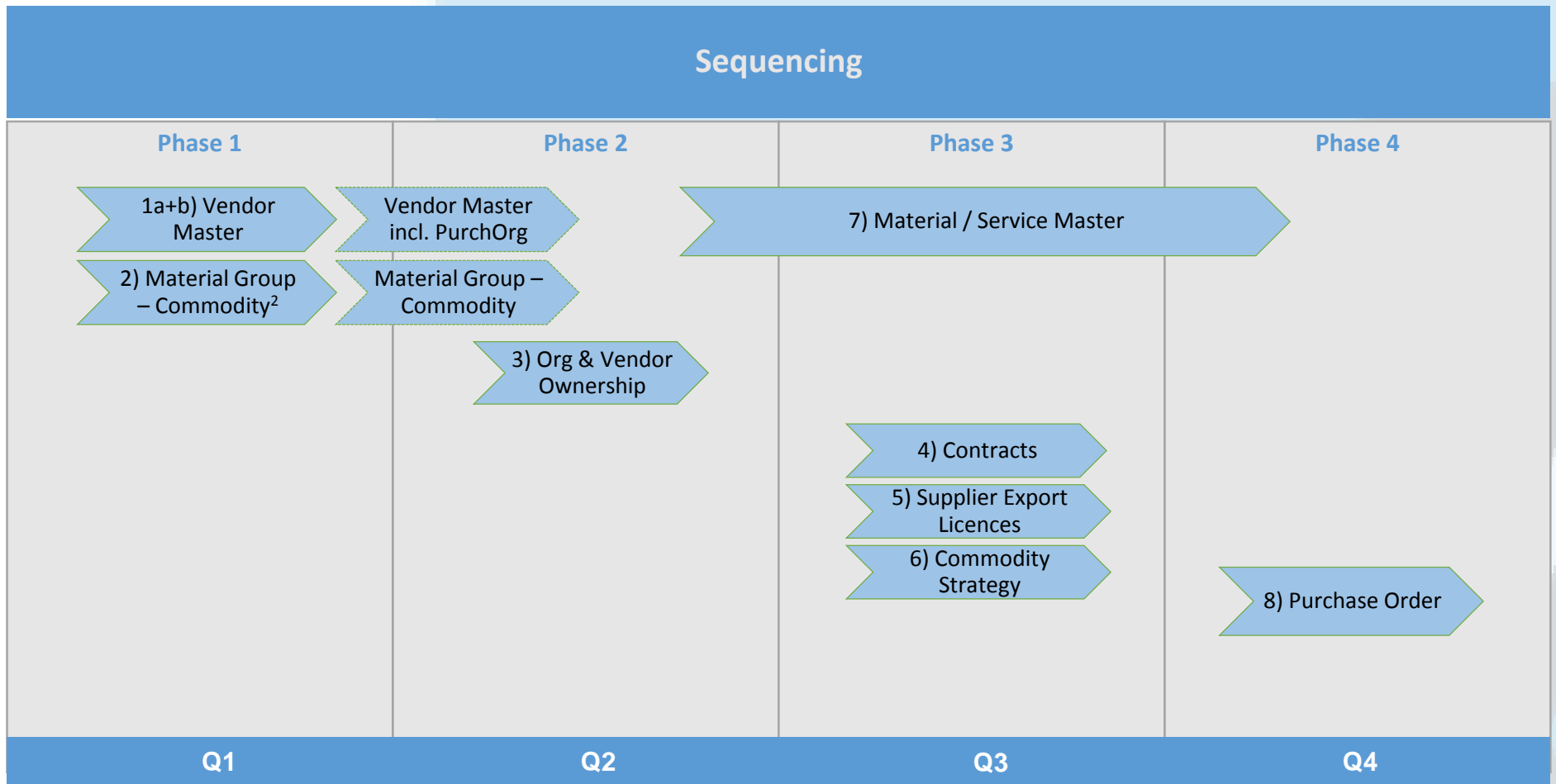
Data Management

Constructed with sustained effort and working together

# We balanced six areas of work to create reliable master data...



... and it took over a year of sequenced work to deliver



# Summary

- Poor Data will wreck your plans
- Understanding your data infrastructure and capability is essential
- Build a plan with stakeholders
- Expect it to take a long time
- Get help!



PeerPair Ltd

Connecting people to solve problems

# Transforming Data to Enable Business Strategy

Richard Beaumont

# Curriculum vitae – Richard Beaumont



<b>Name</b>	Richard Beaumont
<b>Qualifications</b>	MCIPS, BSc Engineering, MEng Engineering, MSc Defence Technology, MA Defence & International Affairs, NEBOSH Diploma, Balanced Scorecard Practitioner (Harvard)
<b>Experience</b>	<p>Since leaving the Army in 2003, Richard has spent 13 years working across a diverse set of public, private and consulting companies, leading business process improvement and cost reduction programmes.</p> <p>For the past 18months, Richard has driven the commercial turnaround of the Co-operative Bank focused on rationalizing over 1100 suppliers and negotiating 6 major outsource deals, including IT, HR, Procurement and Business Processes.</p> <p>Prior to this, Richard was VP Global Procurement for Rolls-Royce, charged with simplifying and improving global purchasing process and eProcurement systems. During this time, Richard employed a unique approach to supplier engagement to ensure the development of truly collaborative processes in which suppliers played a key role in delivering the right outcomes. This role followed work Richard undertook for Rolls-Royce while working as a consultant for McKinsey in which a rapid repricing programme for Global Indirect spend yielded 43% savings on £43m of spend in under 10weeks.</p> <p>During his time at McKinsey, Richard supported several international clients across the pharmaceutical, aerospace, defence, public sector and media sectors, delivering both strategy and cost reduction programmes across most categories</p> <p>Before McKinsey, Richard developed his procurement and business process skillset while working as Supply Chain Director for RMD Kwikform (the construction support division of Interserve plc), Managing Director of Freedom Finance and co-founder of Synapse Learning, a vocational learning and development business founded to equip young people with the right skills to get into permanent employment.</p> <p>Richard is currently supporting a Procurement Transformation programme at Prudential Global Digital Services as the Interim Head of Procurement and Commercial Management</p> <p>Richard is a strong supporter of professional engagement and development and is regular chair of the ProcureCon International Procurement Conferences.</p>
<b>Sector experience and key skills</b>	Construction, Aerospace, Financial Services, Big 4 Consultancy, Vocational Learning, Public Sector, Pharmaceutical, Manufacturing, Fleet Management, Rapid Repricing, Low cost country Sourcing and Business Outsourcing
<b>Category Experience</b>	Richard has extensive category experience which includes Capex, Labour, Professional Services, IT and Logistics